



## PROGRAM BULLETIN #22-2204

TO: Developers, Owners and Management Agents Representing Owner's Interest in Housing Tax Credit Developments

FROM: Robert D. Collier <sup>RDC</sup>  
Senior Vice President of Program Compliance

DATE: April 22, 2022

SUBJECT: **2022 Income and Rent Limits Schedule for the State of Mississippi**

This program bulletin is to assist owners of tax credit properties in ensuring that all Housing Tax Credit (HTC) developments are in compliance with the regulatory requirements of Section 42, as amended, of the Internal Revenue Code, with respect to the verification of total household gross incomes and maximum rent restrictions.

Attached are the 2022 Multifamily Tax Subsidy Project (MTSP) and HERA Special Income and Rent Limit schedules for the State of Mississippi, by county that were issued April 18, 2022 by the Department of Housing and Urban Development (HUD).

Also, attached and established under The Housing and Economic Recovery Act (HERA) of 2008 and issued by HUD are the 2022 National Non-metropolitan Income and Rent Limits. Rural projects may use the greater of the MTSP or national non-metropolitan income limits. This revision is not applicable for HTC developments financed with tax exempt bonds, located in an ineligible area or in a county that is a part of a metropolitan statistical area.

***Please circulate the schedules immediately to the appropriate development site manager(s) as the implementation deadline is June 2, 2022 45 days of HUD's release date.***

For additional information or questions regarding the attached schedule, you may contact the Compliance Division at 601.718.4642.

***SPECIAL NOTE:*** *Effective May 14, 2010, HUD eliminated its hold harmless provision whereby leaving tax credit and tax-exempt bond projects reliant on the HERA IRS 2008 hold-harmless rule in the Internal Revenue Code as well as IRS rent floor election under Rev. Proc. 94-57. The IRS hold-harmless rule is implemented on a project basis instead of a county basis which means projects that are across the street from each other within the same county, buildings within the same property, and/or properties/buildings/projects with different types of financing may have different rent and income limit calculations. For more guidance regarding implementation, refer to the attached Explanation of Income & Rent Limit Schedule Usage.*

### Attachments

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**SPECIAL NOTE:** Use of this worksheet is limited only to owners of qualified housing credit developments. Due to the hold harmless provision of HERA legislation, the development's income and rent limit are protected from a decrease in the Area Median Gross Income. Effective 5/14/2010, owners may compare all applicable income limits sets for each year beginning with the first income limits available at the development's PIS date to determine the highest limit available for use.

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The following steps may be used to assist an owner/manager in determining which income and rent limits set (MTSPs, HERA Special or National Non-Metro) may be utilized by an owner at his/her tax credit project.<sup>1</sup>

**Step 1. Enter the placed in service (PIS) date for the first building in the project.**

1.	
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**Step 2. Enter "MTSP" on line 2 unless development is considered a GO ZONE<sup>2</sup> project.**

2.	
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**Step 3. Is the date listed in step 1, prior to January 1, 2009 AND is the development located in an impacted county (notated by an asterisk on the income and rent limit schedule)?**

3.	
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*If yes, this development may use the HERA Special Income Limits to qualify households for the HTC program. Enter "HERA" on line 3.  
If no, proceed to step 4.  
NOTE: GO Zone projects are not eligible to utilize the HERA limits; skip step 3 and proceed to the next question.*

**Step 4. Is this development located in a qualified "rural" area<sup>3</sup> or considered a GO Zone project?**

4.	
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*If yes, this development may use the National Non-metro Income Limits to qualify households for the HTC program.<sup>4</sup> Enter "National NM" on line 4. Proceed to next question.  
If no, this development is NOT allowed to use the national non-metro income limit set to qualify households for the HTC program. Proceed to next question.  
NOTE: National NM is not applicable for tax-exempt bond developments.*

**Step 5. Enter on line 5 the answers from lines 2, 3, and 4. This indicates ALL income and rent limit set(s) available to this development.**

5.	
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**Step 6. Enter on line 6 the Fiscal Year for the limits in effect as of the PIS date listed on line 1.**

6.	
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*NOTE: If date listed on line #1 is prior to 1/1/2009, enter 2009 on line 6. Otherwise, FY based on date reflected on line 1.*

**Step 7. Beginning with the year listed on line 6 and continuing to the present, pull ALL income and rent limit sets available for use at the development as listed on line 5. Enter on line 7 the highest income limit set and year reviewed.**

7.	
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*This is the current applicable income and rent limit set for the development.  
NOTE: Developments, if applicable, may also refer to its Rent Floor Election for consideration of the highest applicable rent limit.*

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<sup>1</sup> A project is defined by an owner's designation as reported to the IRS on form 8609, line 8b, including the completion and submittal of the required attachment(s) to the IRS.

<sup>2</sup> Projects located in a non-metro county of the GO Zone area placed in service in 2006, 2007 and 2008.

<sup>3</sup> A rural project is one of which meets the requirements as defined in Section 520 of the Housing Act of 1949. Said developments are eligible to use the national non-metro median income as allowed under HERA.

<sup>4</sup> If development is located in one of the non-metropolitan counties that include ineligible areas (Lauderdale, Lee, Lowndes, Warren and Washington), written approval from MHC is needed before use of the National NM limits.











**Mississippi Home Comparison  
Income Limits and Maximum Rents  
Effective 4/18/2022**

COUNTY	MFI	% AMI	MAXIMUM INCOME BY NUMBER OF PERSONS IN HOUSEHOLD								MAXIMUM RENT BY BEDROOM SIZE					
			1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons	7 Persons	8 Persons	0 Bdrm	1 Bdrm	2 Bdrms	3 Bdrms	4 Bdrms	5 Bdrms
PEARL RIVER	62,900	50%	22,300	25,450	28,650	31,800	34,350	36,900	39,450	42,000	557	586	716	826	922	1,018
		60%	26,760	30,540	34,380	38,160	41,220	44,280	47,340	50,400	689	716	859	992	1,107	1,221
PERRY	46,300	40%	13,200	15,900	16,980	18,840	20,370	21,870	23,370	24,870	330	353	424	490	546	603
		50%	17,600	20,100	22,640	25,150	27,180	29,160	31,160	33,160	550	589	707	816	911	1,005
PIKE	59,900	40%	25,400	30,180	33,960	37,680	40,740	43,740	46,740	49,740	660	707	849	980	1,093	1,206
		60%	26,400	30,180	33,960	37,680	40,740	43,740	46,740	49,740	309	331	397	459	512	565
PONTOTOC	43,200	40%	12,360	14,130	15,900	17,640	19,080	20,490	21,900	23,310	515	551	662	765	853	941
		50%	16,480	18,840	21,200	23,520	25,680	27,600	29,480	31,400	618	662	795	918	1,024	1,130
PRENTISS	55,900	40%	24,720	28,260	31,800	35,640	38,520	41,400	44,220	47,100	312	334	401	463	517	570
		60%	24,960	28,560	32,100	35,640	38,520	41,400	44,220	47,100	520	557	668	772	862	951
QUITMAN	42,300	40%	12,360	14,130	15,900	17,640	19,080	20,490	21,900	23,310	624	669	802	927	1,035	1,141
		60%	16,480	18,840	21,200	23,520	25,440	27,320	29,200	31,080	309	331	397	459	512	565
RANKIN	76,000	40%	16,960	18,240	20,520	22,800	24,630	26,460	28,290	30,120	515	551	662	765	853	941
		60%	21,280	23,320	25,360	27,360	29,400	31,400	33,400	35,400	618	662	795	918	1,024	1,130
SCOTT	56,100	40%	26,600	30,400	34,200	38,000	41,050	44,100	47,150	50,200	399	427	513	592	661	730
		60%	31,920	36,480	41,040	45,600	49,260	52,920	56,580	60,240	515	551	662	765	853	941
SHARKEY	48,600	40%	12,360	14,130	15,900	17,640	19,080	20,490	21,900	23,310	798	855	1,026	1,185	1,323	1,460
		60%	16,480	18,840	21,200	23,520	25,440	27,320	29,200	31,080	309	331	397	459	512	565
SIMPSON	57,200	40%	14,350	15,900	17,640	19,080	20,490	21,900	23,310	24,800	515	551	662	765	853	941
		60%	16,480	18,840	21,200	23,520	25,440	27,320	29,200	31,080	618	662	795	918	1,024	1,130
SMITH	64,800	40%	20,600	23,550	26,500	29,400	31,800	34,150	36,500	38,850	309	331	397	459	512	565
		60%	24,720	28,260	31,800	35,280	38,160	40,980	43,800	46,620	515	551	662	765	853	941
HERA Special	59,700	40%	13,440	15,360	17,280	19,200	20,760	22,290	23,820	25,350	685	712	855	988	1,102	1,216
		60%	17,920	20,480	23,040	25,600	27,680	29,720	31,760	33,800	798	855	1,026	1,185	1,323	1,460
STONE	42,300	40%	22,700	25,950	29,200	32,400	35,000	37,600	40,200	42,800	309	331	397	459	512	565
		60%	27,240	31,140	35,040	38,880	42,000	45,120	48,240	51,360	567	608	730	842	940	1,037
SUNFLOWER	16,480	40%	12,540	14,340	16,140	17,910	19,330	20,750	22,230	23,670	681	729	876	1,011	1,128	1,245
		60%	19,120	23,880	26,900	29,850	32,250	34,650	37,050	39,450	313	336	403	465	519	573
SUNFLOWER	12,360	40%	20,900	23,900	26,900	29,850	32,250	34,650	37,050	39,450	522	560	672	776	866	956
		60%	25,080	28,680	32,280	35,820	38,700	41,580	44,460	47,340	627	672	807	931	1,039	1,147
SUNFLOWER	18,840	40%	14,130	15,900	17,640	19,080	20,490	21,900	23,310	24,800	309	331	397	459	512	565
		60%	18,840	21,200	23,520	25,440	27,320	29,200	31,080	32,960	309	331	397	459	512	565





**Mississippi Home Corporation**  
**Income Limits and Maximum Rents**  
**Effective 4/18/2022**

COUNTY	MFI	% AMI	MAXIMUM INCOME BY NUMBER OF PERSONS IN HOUSEHOLD								MAXIMUM RENT BY BEDROOM SIZE					
			1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons	7 Persons	8 Persons	0 Bdrm	1 Bdrm	2 Bdrms	3 Bdrms	4 Bdrms	5 Bdrms
WILKINSON		40%	16,480	18,940	21,200	23,520	25,440	27,320	29,200	31,080	515	551	662	765	853	941
		50%	20,600	23,550	26,500	29,400	31,800	34,150	36,500	38,850	618	662	795	918	1,024	1,130
		60%	24,720	28,260	31,800	35,280	38,160	40,980	43,800	46,620	309	331	397	459	512	565
WINSTON		40%	16,480	18,940	21,200	23,520	25,440	27,320	29,200	31,080	515	551	662	765	853	941
		50%	20,600	23,550	26,500	29,400	31,800	34,150	36,500	38,850	618	662	795	918	1,024	1,130
		60%	24,720	28,260	31,800	35,280	38,160	40,980	43,800	46,620	309	331	397	459	512	565
VALDIBUSHA		30%	12,360	14,130	15,900	17,640	19,080	20,480	21,900	23,310	309	331	397	459	512	565
		40%	16,480	18,940	21,200	23,520	25,440	27,320	29,200	31,080	515	551	662	765	853	941
		50%	20,600	23,550	26,500	29,400	31,800	34,150	36,500	38,850	618	662	795	918	1,024	1,130
VAZOO		30%	24,720	28,260	31,800	35,280	38,160	40,980	43,800	46,620	309	331	397	459	512	565
		40%	16,480	18,940	21,200	23,520	25,440	27,320	29,200	31,080	515	551	662	765	853	941
		50%	20,600	23,550	26,500	29,400	31,800	34,150	36,500	38,850	618	662	795	918	1,024	1,130
		60%	24,720	28,260	31,800	35,280	38,160	40,980	43,800	46,620	618	662	795	918	1,024	1,130

**Mississippi Home Corporation  
National Non-Metropolitan Income Limits  
Effective 4/18/2022**

MAXIMUM INCOME BY NUMBER OF PERSONS IN HOUSEHOLD

MAXIMUM RENT BY BEDROOM SIZE

National - Nonmetropolitan Median Income (NNGMI)															
NNGMI	% AMI	1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons	7 Persons	8 Persons	0 Bdrm	1 Bdrm	2 Bdrms	3 Bdrms	4 Bdrms	5 Bdrms
71,300	30%	15,000	17,130	19,260	21,390	23,130	24,840	26,550	28,260	375	401	481	556	621	685
	40%	20,000	22,840	25,680	28,520	30,840	33,120	35,400	37,680	625	669	802	927	1,035	1,141
	50%	25,000	28,550	32,100	35,650	38,550	41,400	44,250	47,100	750	803	963	1,113	1,242	1,370
	60%	30,000	34,260	38,520	42,780	46,260	49,680	53,100	56,520						